



FRIENDS OF THE TAY WATERSHED  
**Balance Sheet**

	<b>As at December 31</b>			
	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash in Bank	\$5,255.74	\$4,929.86	\$1,214.67	\$6,747.68
Petty Cash	27.90	0.00		
1 GIC's	7,166.45	7,117.28	7,023.97	7,510.79
Total Current Assets	<u>12,450.09</u>	<u>12,047.14</u>	<u>8,238.64</u>	<u>14,258.47</u>
<b>Accounts Receivable</b>	0.00	0.00	0.00	0.00
<b>Fixed Assets</b>				
2 Other Assets	370.87	171.27	2,000.00	2,000.00
Total Fixed Assets	<u>370.87</u>	<u>171.27</u>	<u>2,000.00</u>	<u>2,000.00</u>
<b>TOTAL ASSETS</b>	<b><u>12,820.96</u></b>	<b><u>12,218.41</u></b>	<b><u>10,238.64</u></b>	<b><u>16,258.47</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
Accounts Payable	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>Equity</b>				
<b>Retained Earnings</b>				
3 Retained Earnings - Previous Year	12,418.17	10,238.64	16,258.47	19,703.27
Current Earnings (from Income Statement)	402.79	1,979.77	-6,019.83	-3,444.80
<b>Total Retained Earnings</b>	<b><u>12,820.96</u></b>	<b><u>12,218.41</u></b>	<b><u>10,238.64</u></b>	<b><u>16,258.47</u></b>
<b>TOTAL EQUITY</b>	12,820.96	12,218.41	10,238.64	16,258.47
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>12,820.96</u></b>	<b><u>12,218.41</u></b>	<b><u>10,238.64</u></b>	<b><u>16,258.47</u></b>

**Notes:**

- 1 Cash reserves that are not immediately required have been invested in GIC's.
- 2 Other assets are comprised of remaining Books, Puzzles, donated by Mary Vandenhoff in 2012, plus WDD signs purchased from Sign Design in 2013.



**FRIENDS OF THE TAY WATERSHED**  
**Income Statement**

	Budget 2013	Actual 2013	Difference	Actual 2012	Actual 2011
<b>REVENUE</b>					
1 Donations Received	\$3,000.00	\$2,383.81	-\$616.19	\$4,062.30	\$1,631.41
2 Grants	7,000.00	969.00	-6,031.00	1,025.00	20,604.44
Memberships	600.00	497.34	-102.66	460.00	390.00
3 Other Revenue					
Other Income	600.00	510.06	-89.94	1,847.66	934.43
<b>TOTAL REVENUE</b>	<b>11,200.00</b>	<b>4,360.21</b>	<b>-6,839.79</b>	<b>7,394.96</b>	<b>23,560.28</b>
<b>EXPENSES</b>					
Public Education & Environmental Activ.					
Advertising and Promotions		621.77	621.77	649.86	398.89
4 Educational Products	3,250.00	1,050.00	-2,200.00	572.36	6,249.85
5 Festival Fees and Expenses	900.00	607.90	-292.10	96.05	48.03
6 Other Program Expenses	3,500.00	263.86	-3,236.14	2,700.40	19,881.08
Web Site Expenses	150.00	135.60	-14.40	207.92	135.60
<b>TOTAL Public Education &amp; Envir. Activ</b>	<b>7,800.00</b>	<b>2,679.13</b>	<b>-5,120.87</b>	<b>4,226.59</b>	<b>27,414.05</b>
Management and General Administration					
Insurance	900.00	891.00	-9.00	891.00	858.60
Membership and Other Fees	500.00	59.95	-440.05	80.00	40.00
Office Supplies	500.00	108.24	-391.76	0.00	124.58
7 Other Administrative Expenses	500.00	219.10	-280.90	217.60	1,142.88
<b>TOTAL Management and General Admin.</b>	<b>2,400.00</b>	<b>1,278.29</b>	<b>-1,121.71</b>	<b>1,188.60</b>	<b>2,166.06</b>
<b>TOTAL EXPENSES</b>	<b>10,200.00</b>	<b>3,957.42</b>	<b>-6,242.58</b>	<b>5,415.19</b>	<b>29,580.11</b>
<b>NET INCOME</b>	<b>\$1,000.00</b>	<b>\$402.79</b>	<b>-\$597.21</b>	<b>\$1,979.77</b>	<b>-\$6,019.83</b>

**Notes:**

**Revenue**

- 1 Actual donations include \$500 from RBC Employee Volunteer Program and \$1,000 donation from Little Stream Bakery \$778.35 from various individuals.
- 2 Actual Grants consist of \$200.00 from Lanark County and \$769.00 from RVCA in support of Watershed Discovery Day
- 3 Actual Other Revenue includes: \$460.00 plus \$0.40 US Exchange from T-Shirt sales and \$49.66 Interest Income.

**Expenses**

- 4 Educational products expenditures include Paddling Puppeteer (WDD), \$350.00; Scholarship, \$500.00; PDCI Bus Subsidy, \$150.00 and Perth Heritage Fair, \$ 50.00 .
- 5 Festival Fees and Expenses include \$67.30 for signage and \$540.60 for venue fees.
- 6 Other Program Expenses are \$263.86 for lab tests on water samples for coliform bacteria.
- 7 Other administrative expenses include bank charges of \$4.95 / month for 12 months.



FRIENDS OF THE TAY WATERSHED

CASH FLOW STATEMENT  
January 1 to December 31, 2013

Item	Explanation for Actual Inflows & Outflows	Budget	Actual	Difference
<b>Cash ~ January 1, 2013</b>	Incl. Bank \$4929.86; GIC's \$7,116.79, \$0-.65 Petty Cash	<b>\$12,047.14</b>	<b>\$12,047.30</b>	<b>-\$0.16</b>
<b>Cash Inflows</b>				
Donations Received	RBC \$500 and the remaining all individual donations	3,000.00	2,383.81	-616.19
Grants	RVCA (\$769.00) and Lanark County (\$200-.00)	7,000.00	969.00	-6,031.00
Interest Income		0.00	49.66	49.66
Memberships		600.00	497.34	-102.66
Other Income	T-shirt sales; Uncategorized	600.00	460.40	-139.60
<b>Total Inflows</b>		<b>11,200.00</b>	<b>4,360.21</b>	<b>-6,839.79</b>
<b>Cash Outflows</b>				
Advertising and Promotions	Posters & Radio advertising for WDD	0.00	0.00	0.00
1 Educational Products		3,250.00	1,086.73	2,163.27
2 Festival Fees and Expenses		900.00	1,192.94	-292.94
Lake Management Planning		0.00	0.00	0.00
Tay Canal 175th Legacy Proj.		0.00	0.00	0.00
3 Other Program Expenses		3,500.00	263.86	3,236.14
Web Site Expenses	Web hosting for the year.	150.00	135.60	14.40
Insurance	Director's & Officers and general liability coverage	900.00	891.00	9.00
Membership and Other Fees	OEN	500.00	59.95	440.05
Office Supplies	Copies	500.00	108.24	391.76
4 Other Administrative Expenses		500.00	219.10	280.90
<b>Total Outflows</b>		<b>10,200.00</b>	<b>3,957.42</b>	<b>6,242.58</b>
<b>Cash ~ December 31, 2013</b>	Incl \$5255.74 in bank + \$7166.45 in GIC + \$27.90 Petty Cash	<b>\$13,047.14</b>	<b>\$12,450.09</b>	<b>-\$597.05</b>

**Note:**

- 1 Educational products expenditures include Paddling Pupeteer (WDD), \$350.00; Scholarship, \$500.00; PDCI Bus Subsidy, \$150.00 and Perth Heritage Fair, \$ 50.00 . \$36.73 was also spent on posters for WDD.
- 2 Festival Fees and Expenses include \$652. 34 for signage and radio advertisement and \$540.60 for venue fees.
- 3 Other Program Expenses are \$263.86 for lab tests on water samples for coliform bacteria.
- 4 Other administrative expenses include bank charges of \$4.95 / month for 12 months.