



FRIENDS OF THE TAY WATERSHED
Balance Sheet

As at December 31

	2012	2011	2010	2009	2008
ASSETS					
Current Assets					
Cash in Bank	\$4,929.86	\$1,214.67	\$6,747.68	\$2,882.62	\$2,492.96
Petty Cash					
GIC's	7,117.28	7,023.97	7,510.79	14,820.65	6,047.21
Cash on deposit - Tay Valley Township	0.00	0.00	0.00	0.00	3,494.38
Total Current Assets	12,047.14	8,238.64	14,258.47	17,703.27	12,034.55
Accounts Receivable	0.00	0.00	0.00	0.00	0.00
Fixed Assets					
Other Assets	171.27	2,000.00	2,000.00	2,000.00	2,000.00
Total Fixed Assets	171.27	2,000.00	2,000.00	2,000.00	2,000.00
TOTAL ASSETS	12,218.41	10,238.64	16,258.47	19,703.27	14,034.55
LIABILITIES & EQUITY					
Liabilities					
Accounts Payable	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00
Equity					
Retained Earnings					
Retained Earnings - Previous Year	10,238.64	16,258.47	19,703.27	14,034.55	38,449.58
Current Earnings (from Income Statement)	1,979.77	-6,019.83	-3,444.80	5,668.72	-24,415.03
Total Retained Earnings	12,218.41	10,238.64	16,258.47	19,703.27	14,034.55
TOTAL EQUITY	12,218.41	10,238.64	16,258.47	19,703.27	14,034.55
TOTAL LIABILITIES AND EQUITY	12,218.41	10,238.64	16,258.47	19,703.27	14,034.55



FRIENDS OF THE TAY WATERSHED
Income Statement

	Budget 2012	Actual 2012	Difference	Actual 2011
REVENUE				
Donations Received	\$2,830.00	\$4,062.30	\$1,232.30	\$1,631.41
Grants	3,800.00	1,025.00	-2,775.00	20,604.44
Memberships	400.00	460.00	60.00	390.00
Other Revenue				
Other Income	1,100.00	1,847.66	747.66	934.43
TOTAL REVENUE	8,130.00	7,394.96	-735.04	23,560.28
EXPENSES				
Public Education & Environmental Activ.				
Advertising and Promotions	630.00	649.86	19.86	398.89
Educational Products	1,300.00	572.36	-727.64	6,249.85
Festival Fees and Expenses	100.00	96.05	-3.95	48.03
Lake Management Planning	0.00	0.00	0.00	700.60
Tay Canal 175th	0.00	0.00	0.00	0.00
Other Program Expenses	3,400.00	2,700.40	-699.60	19,881.08
Web Site Expenses	140.00	207.92	67.92	135.60
TOTAL Public Education & Envir. Activ	5,570.00	4,226.59	-1,343.41	27,414.05
Management and General Administration				
Insurance	900.00	891.00	-9.00	858.60
Membership and Other Fees	40.00	80.00	40.00	40.00
Office Supplies	100.00	0.00	-100.00	124.58
Other Administrative Expenses	1,000.00	217.60	-782.40	1,142.88
TOTAL Management and General Admin.	2,040.00	1,188.60	-851.40	2,166.06
TOTAL EXPENSES	7,610.00	5,415.19	-2,194.81	29,580.11
NET INCOME	\$520.00	\$1,979.77	\$1,459.77	-\$6,019.83



FRIENDS OF THE TAY WATERSHED
Cash Flow Statement
January 1 to December 31, 2011

Item	Explanation for Actual Inflows & Outflows	Budget	Actual	Difference
Cash ~ January 1, 2011	Incl. Bank \$6,747.68; GIC's \$7,510.79	\$14,258.47	\$14,258.47	\$0.00
Cash Inflows				
Donations Received	RBC \$500 and the remaining all individual donations	2,800.00	1,631.41	-1,168.59
Grants	RBC Blue Water (\$9,950), Can. Heritage (\$9,400), RVCA (\$454) and Tay Valley, Lanark Stew Council, Omya, Honda (\$200 each)	17,950.00	20,604.44	2,654.44
Memberships		500.00	390.00	-110.00
Other Income	Incl. \$150 contribution from CFUW for Perspectives on Water event, T-shirt sales (\$760) and interest	600.00	934.43	334.43
Total Inflows		21,850.00	23,560.28	1,710.28
Cash Outflows				
Advertising and Promotions	Posters & Radio advertising for WDD	630.00	398.89	231.11
Educational Products	RBC Nature Works (\$4,749), Scholarships (\$1,000), Tabloid (\$500).	2,350.00	6,249.85	-3,899.85
Festival Fees and Expenses	Maplefest booth fee (incl. 50% refund)	200.00	48.03	151.97
Lake Management Planning	Pike Lake Stewardship Handbook	702.61	700.60	2.01
Tay Canal 175th Legacy Proj.	Payments (\$8,200) to Perth & DNE (\$8,760) for signage and Willsey for video \$1,100)	18,060.00	18,060.00	0.00
Other Program Expenses	Perspectives (\$508), Mussel Project (\$483), WDD (\$830)	3,895.00	1,821.08	2,073.92
Web Site Expenses	Web hosting for the year.	140.00	135.60	4.40
Insurance	Director's & Officers and general liability coverage	850.00	858.60	-8.60
Membership and Other Fees	OEN	40.00	40.00	0.00
Office Supplies	Copies	100.00	124.58	-24.58
Other Administrative Expenses	Budgeted: PO Box (\$153), banking charges (\$86) and filing charges (\$30), Displays \$40 Non-budgeted but approved by Board: folding table (\$47), T-shirts (\$718),, Tay Paddle Supplies \$69	500.00	1,142.88	-642.88
Total Outflows		27,467.61	29,580.11	-2,112.50
Cash ~ December 31, 2011 ¹	Incl \$1,214.67 cash and \$7,023.97 GIC's	\$8,640.86	\$8,238.64	-\$402.22

Note:

- 1 The cash balance at December 31, 2011 includes \$500 in dedicated funds for the Scholarship Program, from the residual RBC Blue Water Project funds.
- 2 A second Nature Works Learning Project was not contained in the Budget, but was approved by the Board, contingent on an offsetting grant from the RBC Blue Water fund. A \$5,000 RBC grant was received and the project has been completed. The budget contained a \$2,000 provision for grants for unspecified "hands-on" projects, which did not materialize in 2011.