



FRIENDS OF THE TAY WATERSHED
Balance Sheet

As at December 31

	2011	2010	2009	2008	2007
ASSETS					
Current Assets					
Cash in Bank	\$1,214.67	\$6,747.68	\$2,882.62	\$2,492.96	\$6,539.49
GIC's ¹	7,023.97	7,510.79	14,820.65	6,047.21	0.00
Cash on deposit - Tay Valley Township ²	0.00	0.00	0.00	3,494.38	29,860.09
Total Current Assets	8,238.64	14,258.47	17,703.27	12,034.55	36,399.58
Accounts Receivable	0.00	0.00	0.00	0.00	50.00
Fixed Assets					
Other Assets ³	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Total Fixed Assets	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
TOTAL ASSETS	10,238.64	16,258.47	19,703.27	14,034.55	\$38,449.58
LIABILITIES & EQUITY					
Liabilities					
Accounts Payable	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00
Equity					
Retained Earnings					
Retained Earnings - Previous Year	16,258.47	19,703.27	14,034.55	38,449.58	29,771.45
Current Earnings (from Income Statement)	-6,019.83	-3,444.80	5,668.72	-24,415.03	8,678.13
Total Retained Earnings	10,238.64	16,258.47	19,703.27	14,034.55	38,449.58
TOTAL EQUITY	10,238.64	16,258.47	19,703.27	14,034.55	38,449.58
TOTAL LIABILITIES AND EQUITY	10,238.64	16,258.47	19,703.27	14,034.55	\$38,449.58

Notes:

- 1 Cash reserves that are not immediately required have been invested in GIC's. At year-end 2011, cash reserves include \$500 in dedicated funds for the Scholarship Program, carried forward from the RBC Blue Water Fund residual.
- 2 Grants received for the now completed Lake Management Planning Program were initially deposited with Tay Valley Township, which had handled the payments functions for this program. The residual funds (\$1,747.19) were transferred back to FoTW in 2009 and have since been allocated to designated lake associations for program communication purposes.
- 3 Other assets are comprised of a heritage St. Lawrence rowing skiff donated by Nancy Kenyon in 2005.



FRIENDS OF THE TAY WATERSHED
Income Statement

	Budget 2011	Actual 2011	Difference	Actual 2010
REVENUE				
1 Donations Received	\$2,800.00	\$1,631.41	-\$1,168.59	\$2,823.61
2 Grants	17,950.00	20,604.44	2,654.44	9,600.00
Memberships	500.00	390.00	-110.00	460.00
3 Other Revenue				
Other Income	600.00	934.43	334.43	766.32
TOTAL REVENUE	21,850.00	23,560.28	1,710.28	13,649.93
EXPENSES				
Public Education & Environmental Activ.				
Advertising and Promotions	630.00	398.89	-231.11	549.75
4 Educational Products	2,350.00	6,249.85	3,899.85	12,037.08
Festival Fees and Expenses	200.00	48.03	-151.97	89.25
5 Lake Management Planning	702.61	700.60	-2.01	1,044.58
6 Tay Canal 175th	18,060.00	18,060.00	0.00	0.00
7 Other Program Expenses	3,895.00	1,821.08	-2,073.92	1,016.33
Web Site Expenses	140.00	135.60	-4.40	129.15
TOTAL Public Education & Envir. Activ	25,977.61	27,414.05	1,436.44	14,866.14
Management and General Administration				
Insurance	850.00	858.60	8.60	837.00
Membership and Other Fees	40.00	40.00	0.00	0.00
Office Supplies	100.00	124.58	24.58	0.00
8 Other Administrative Expenses	500.00	1,142.88	642.88	1,391.59
TOTAL Management and General Admin.	1,490.00	2,166.06	676.06	2,228.59
TOTAL EXPENSES	27,467.61	29,580.11	2,112.50	17,094.73
NET INCOME	-\$5,617.61	-\$6,019.83	-\$402.22	-\$3,444.80

Notes:

Revenue

- 1 Actual donations include \$500 from RBC Employee Volunteer Program and \$1,131 from various individuals. A \$1,000 donation from Little Stream Bakery dated December 2011 but received in 2012, is not included in the numbers.
- 2 Actual Grants consist of \$9,950 from RBC Blue Water Fund for Grade 8 Nature Learning Projects in 2010 and 2011, \$9,400 for the Tay Canal 175th Legacy Project from Canadian Heritage and the following grants for Watershed Discovery Day: \$454 from RVCA and \$200 each from Tay Valley Township, the Stewardship Council of Lanark County, Omya and Rivington Honda..
- 3 Actual Other Revenue includes: a \$150 contribution from CFUW for Perspectives on Water presentation, \$760 T-shirt sales and interest.

Expenses

- 4 Educational products expenditures include RBC Nature Works Learning Projects (\$4,749), Scholarships (\$1,000) and \$500 for Tay Times. Most expenditures were unbudgeted, but approved by Board as funding became available.
- 5 The Lake Management Planning program was completed with the final payment to Pike Lake.
- 6 The Tay Canal 175th Legacy project was completed during the year with grants provided by Heritage Canada in 2010 and 2011 to cover heritage signs in Perth & Port Elmsley and video costs.
- 7 Other program expenses include costs for Perspectives on Water (\$508), Mussel Project (\$483) Watershed Discovery Day (\$830). The Budget assumed a \$2,000 expenditure on a hands-on project which was not required.
- 8 Other administrative expenses include purchase of non-budgeted items approved by the Board, (T-shirts for sale, folding display table and canoe trip supplies), as well as the normal budgeted items.



FRIENDS OF THE TAY WATERSHED
Cash Flow Statement
January 1 to December 31, 2011

Item	Explanation for Actual Inflows & Outflows	Budget	Actual	Difference
Cash ~ January 1, 2011	Incl. Bank \$6,747.68; GIC's \$7,510.79	\$14,258.47	\$14,258.47	\$0.00
Cash Inflows				
Donations Received	RBC \$500 and the remaining all individual donations	2,800.00	1,631.41	-1,168.59
Grants	RBC Blue Water (\$9,950), Can. Heritage (\$9,400), RVCA (\$454) and Tay Valley, Lanark Stew Council, Omya, Honda (\$200 each)	17,950.00	20,604.44	2,654.44
Memberships		500.00	390.00	-110.00
Other Income	Incl. \$150 contribution from CFUW for Perspectives on Water event, T-shirt sales (\$760) and interest	600.00	934.43	334.43
Total Inflows		21,850.00	23,560.28	1,710.28
Cash Outflows				
Advertising and Promotions	Posters & Radio advertising for WDD	630.00	398.89	231.11
Educational Products	RBC Nature Works (\$4,749), Scholarships (\$1,000), Tabloid (\$500).	2,350.00	6,249.85	-3,899.85
Festival Fees and Expenses	Maplefest booth fee (incl. 50% refund)	200.00	48.03	151.97
Lake Management Planning	Pike Lake Stewardship Handbook	702.61	700.60	2.01
Tay Canal 175th Legacy Proj.	Payments (\$8,200) to Perth & DNE (\$8,760) for signage and Willsey for video \$1,100)	18,060.00	18,060.00	0.00
Other Program Expenses	Perspectives (\$508), Mussel Project (\$483), WDD (\$830)	3,895.00	1,821.08	2,073.92
Web Site Expenses	Web hosting for the year.	140.00	135.60	4.40
Insurance	Director's & Officers and general liability coverage	850.00	858.60	-8.60
Membership and Other Fees	OEN	40.00	40.00	0.00
Office Supplies	Copies	100.00	124.58	-24.58
Other Administrative Expenses	Budgeted: PO Box (\$153), banking charges (\$86) and filing charges (\$30), Displays \$40 Non-budgeted but approved by Board: folding table (\$47), T-shirts (\$718),, Tay Paddle Supplies \$69	500.00	1,142.88	-642.88
Total Outflows		27,467.61	29,580.11	-2,112.50
Cash ~ December 31, 2011 ¹	Incl \$1,214.67 cash and \$7,023.97 GIC's	\$8,640.86	\$8,238.64	-\$402.22

Note:

- 1 The cash balance at December 31, 2011 includes \$500 in dedicated funds for the Scholarship Program, from the residual RBC Blue Water Project funds.
- 2 A second Nature Works Learning Project was not contained in the Budget, but was approved by the Board, contingent on an offsetting grant from the RBC Blue Water fund. A \$5,000 RBC grant was received and the project has been completed. The budget contained a \$2,000 provision for grants for unspecified "hands-on" projects, which did not materialize in 2011.