



**FRIENDS OF THE TAY WATERSHED
Proposed Budget**

	Proposed Budget 2011			Actual 2010
	WDD	Other Operations	Total	
REVENUE				
1 Donations Received	100.00	2,700.00	\$2,800.00	\$2,823.61
2 Grants	1,100.00	16,850.00	17,950.00	9,600.00
3 Memberships		500.00	500.00	460.00
4 Other Revenue				
Other Income	0.00	600.00	600.00	766.32
TOTAL REVENUE	1,200.00	20,650.00	21,850.00	13,649.93
EXPENSES				
Public Education & Environmental Activ.				
5 Advertising and Promotions	430.00	200.00	630.00	549.75
6 Educational Products		2,350.00	2,350.00	12,037.08
7 Festival Fees and Expenses		200.00	200.00	89.25
8 Lake Management Planning		702.61	702.61	1,044.58
9 Tay 175th Legacy Project		18,060.00	18,060.00	0.00
10 Other Program Expenses	770.00	3,125.00	3,895.00	0.00
11 Web Site Expenses		140.00	140.00	129.15
TOTAL Public Education & Envir. Activ Management and General Administration	1,200.00	24,777.61	25,977.61	14,866.14
Management and General Administration				
12 Insurance		850.00	850.00	837.00
13 Membership and Other Fees		40.00	40.00	0.00
14 Office Supplies		100.00	100.00	0.00
15 Other Administrative Expenses		500.00	500.00	1,391.59
TOTAL Management and General Admin.	0.00	1,490.00	1,490.00	2,228.59
TOTAL EXPENSES	1,200.00	26,267.61	27,467.61	17,094.73
NET INCOME	0.00	-5,617.61	-\$5,617.61	-\$3,444.80

Budget Notes and Assumptions:

- 1 Donations budget anticipates similar generosity as experienced in 2009.
 - 2 Projected new Grants consist of \$1,100 in grants for Open House, \$4,950 RBC Blue Water Grant for Nature Works Project, \$9,400 for Canadian Heritage Grant for Tay 175 Legacy Project (second installment), \$500 for Tay Award and \$2,000 grant for unspecified 2011 projects if required..
 - 3 Memberships assumed to remain fairly stable.
 - 4 Other revenue projection includes GIC interest and miscellaneous income, such as T-shirt sales.
- Expenses**
- 5 Advertising budget covers Watershed Discovery Evening and Perspectives on Water series.
 - 6 Educational products budget includes the Nature Works Learning Project \$1,000 (remainder), \$300 for Children's Water Festival, \$500 for residual Tabloid expenses (grant carried forward from 2010), \$500 for Tay Award and \$50 for Heritage Fair.
 - 7 Festival Fees and Expenses budget left unchanged.
 - 8 expenses.
 - 9 Tay 175th Legacy Project (\$18,060) includes grants of \$8,930 carried over from 2010.
 - 10 Other program budget includes: \$625 for remaining Mussel Project expenditures, (grant funds carried forward), \$770 Watershed Discovery Day, \$500 for Perspectives presentations and \$2,000 for other projects if required.
 - 11 Assumes similar website hosting and registration costs.
 - 12 Insurance expenses assumed to be slightly higher than 2010 levels..
 - 13 Membership Fees budget left unchanged.
 - 14 Office supplies budget left unchanged.
 - 15 Other administrative expenses budget assumes normal administrative expenses (bank charges, mailbox costs, etc.) remain at about the same level. + \$150 for T-shirt purchases